

RECORDATION NO. 20170 LED 1425

JUL - 3 1996 - 2 10 PM

INDESTATE COMMERCE COMMISSION

ALVORD AND ALVORD
ATTORNEYS AT LAW
918 SIXTEENTH STREET, N W
SUITE 200
WASHINGTON, D.C.

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

20006-2973

(202) 393-2266
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OF COUNSEL
URBAN A. LESTER

July 3, 1996

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), and the regulations thereunder, are three (3) originals of a Security Agreement, dated June 28, 1996, a primary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The names and addresses of the parties to the enclosed document are:

Debtors: Northern Rail Car Corporation,
Wisconsin and Calumet Railroad Company, Inc.,
and Wisconsin & Southern Railroad Co.
5300 North 33rd Street
Milwaukee, Wisconsin 53209-9229

Secured Party: Republic Acceptance Corporation
2338 Central Avenue, NE
Minneapolis, Minnesota 55418

A description of the railroad equipment covered by the enclosed document is set forth on the Exhibit to Security Agreement attached thereto. And equipment now owned or hereafter acquired.

Mr. Vernon A. Williams
July 3, 1996
Page 2

Also enclosed is a check in the amount of \$21.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return two stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Edward M. Luria".

Edward M Luria

EML/khb
Enclosures

SURFACE TRANSPORTATION BOARD

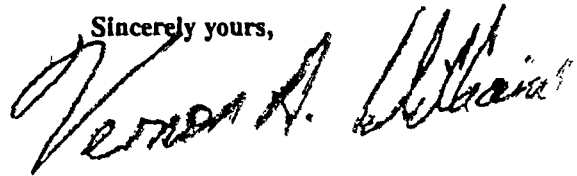
7/3/96

Robert W. Alvord
Alvord And Alvord
918 Sixteenth Street, NW., Ste. 200
Washington, DC., 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/3/96 at 2:10PM, and assigned recordation number(s). 20170, 20171, 16824-A, 17357-A, and 18827-Z.

Sincerely yours,

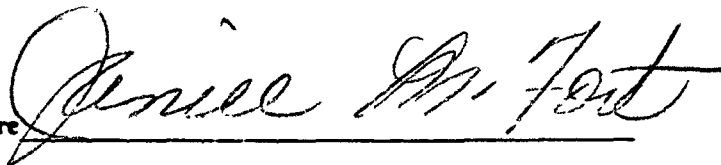


Vernon A. Williams
Secretary

Enclosure(s)

\$ 105.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



SECURITY AGREEMENT

DATE: 6-28-96

DEBTORS	NORTHERN RAIL CAR CORPORATION, a Wisconsin Corporation ; WISCONSIN AND CALUMET RAILROAD COMPANY, INC., a Wisconsin Corporation and WISCONSIN & SOUTHERN RAILROAD CO., a Wisconsin Corporation	SECURED PARTY	REPUBLIC ACCEPTANCE CORPORATION
Address	5300 North 33rd Street	Address	2338 Central Avenue N.E.
City	Milwaukee	City	Minneapolis
State	Wisconsin	State	Minnesota
Zip	53209-9229	Zip	55418

1. **SECURITY INTEREST AND COLLATERAL.** To secure the payment and performance of each and every debt, liability and obligation of every type and description which Debtors may now or at any time hereafter owe to Secured Party (whether such debt, liability or obligation now exists or is hereafter created or incurred, and whether it is or may be direct or indirect, due or to become due, absolute or contingent, primary or secondary, liquidated or unliquidated, or joint, several or joint and several; all such debts, liabilities and obligations being herein collectively referred to as the "Obligations"), Debtors hereby grants Secured Party a security interest (herein called the "Security Interest") in the following property (herein called the "Collateral").

(a) ACCOUNTS AND OTHER RIGHTS TO PAYMENT:

Each and every right of Debtors to the payment of money, whether such right to payment now exists or hereafter arises, whether such right to payment arises out of a sale, lease or other disposition of goods or other property by Debtors, out of a rendering of services by Debtors, out of a loan by Debtors, out of the overpayment of taxes or other liabilities of Debtors, or otherwise arises under any contract or agreement, whether such right to payment is or is not already earned by performance, and howsoever such right to payment may be evidenced, together with all other rights and interests (including all liens and security interests) which Debtors may at any time have by law or agreement against any account Debtors or other obligor obligated to make any such payment or against any of the property of such account Debtors or other obligor or any third party, all including but not limited to all present and future instruments, chattel paper, accounts and securities of Debtors

(b) INVENTORY:

All inventory of Debtors, wherever located, whether now owned or hereafter acquired.

(c) EQUIPMENT:

All equipment and fixtures of Debtors, wherever located, whether now owned or hereafter acquired including but not limited to the Rail Cars identified on Exhibit A attached hereto and made a part hereof.

(d) GENERAL INTANGIBLES:

All general intangibles of Debtors, whether now owned or hereafter acquired, including, but not limited to, applications for patents, patents, copyrights and trademarks, the goodwill of the business associated with any such trademark, and all rights in, under and to all contracts (including, without limitation, all leases and licenses which are capable of being assigned).

(e) SUBSTITUTIONS, REPLACEMENTS, PROCEEDS, ETC.:

All substitutions and replacements for any of the foregoing property and proceeds of any and all of the foregoing property and, in the case of all tangible Collateral (i) all accessories, attachments, parts, equipment, accessions

and repairs now or hereafter attached or affixed to or used in connection with any such goods, and (ii) all warehouse receipts, bills of lading and other documents of title now or hereafter covering such goods.

2. REPRESENTATIONS, WARRANTIES AND AGREEMENTS. Debtors represents, warrants and agrees that:

(a) Debtors is a corporation and the Debtors's principal place of business is at the address of Debtors shown at the beginning of the Agreement.

(b) The Collateral will be used primarily for business purposes.

(c) If any part or all of the tangible Collateral will become so related to particular real estate as to become a fixture, the real estate concerned is:

1. 5300 N 33rd Street, Milwaukee, Wisconsin

2. 3240 East Van Norman, Cudahy, Wisconsin

and the name of the record owner is:

1. Wisconsin and Southern Realty Corp.

2. William Gardner

(d) Debtors's chief executive office and principal place of business is located at 5300 North 33rd Street , Milwaukee, Wisconsin 53209.

Debtors's records concerning its accounts and contract rights are kept at Debtors's chief place of business as set forth herein.

3. ADDITIONAL REPRESENTATIONS, WARRANTIES AND AGREEMENTS. Debtors represents, warrants and agrees that:

(a) Debtors has (or will have at the time Debtors acquires rights in Collateral hereafter arising) absolute title to each item of Collateral free and clear of all security interests, liens and encumbrances (except the Security Interest and except for security interests of record as of the date of this Agreement and disclosed by the Debtors to the Secured Party in writing and except for purchase money security interests, liens on equipment, and vehicles financed or leased by Debtor and liens for taxes, charges and assessments not yet due or are being contested in good faith), and will defend the Collateral against all claims or demands of all persons other than Secured Party. Debtors will not sell or otherwise dispose of the Collateral or any interest therein without the prior written consent of Secured Party, except that, until the occurrence of an Event of Default and the revocation by Secured Party of Debtors's right to do so, Debtors may sell any inventory constituting Collateral to buyers in the ordinary course of business. If Debtors is a corporation, this Agreement has been duly and validly authorized by all necessary corporate action, and, if Debtors is a partnership, the partner(s) executing this agreement has (have) authority to act for the partnership.

(b) Except for rolling stock, Debtors will not permit any tangible Collateral to be located in any state (and, if county filing is required, in any county) in which a financing statement covering such Collateral is required to be, but has not in fact been, filed in order to perfect the Security Interest.

(c) Each right to payment and each instrument, document, chattel paper and other agreement constituting or evidencing Collateral is (or will be when arising or issued) the valid, genuine and legally enforceable obligation, subject to no defense, set-off or counterclaim (other than those arising in the ordinary course of business) of the account Debtors or other obligor named therein or in Debtors's records pertaining thereto as being obligated to pay such obligation. Debtors will not agree to any material modification or amendment, agree to any cancellation of any such obligation, or subordinate any such right to payment to claims of other creditors of such account Debtors or other obligor, without Secured Party's prior written consent.

(d) Debtors will (i) keep all tangible Collateral in good repair, working order and condition, normal wear and tear excepted, and will, from time to time, replace any worn, broken or defective parts thereof; (ii) promptly pay all taxes

and taxes, charges and assessments not yet due or which are being contested in good faith

and other governmental charges levied or assessed upon or against any Collateral or upon or against the creation, perfection or continuance of the Security Interest; (iii) keep all Collateral free and clear of all security interest, liens and encumbrances except the Security Interest and except for security interests of record as of the date of this Agreement and disclosed by the Debtors to the Secured Party in writing; and except for purchase money security interests, liens on equipment and vehicles financed or leased by Debtor; (iv) at all reasonable times, permit Secured Party or its representatives to examine or inspect any Collateral, wherever located, and to examine, inspect and copy Debtors' books and records pertaining to the Collateral and its business and financial condition; (v) keep accurate and complete records pertaining to the Collateral and pertaining to Debtors' business and financial condition and submit to Secured Party such periodic reports concerning the Collateral and Debtors' business and financial condition as Secured Party may from time to time reasonably request; (vi) promptly notify Secured Party of any material loss of or material damage to any Collateral or of any material adverse change, known to Debtors, in the prospect of payment of any sums due on or under any instrument, chattel paper, account or contract right constituting Collateral; (vii) if Secured Party at any time so requests (whether the request is made before or after the occurrence of any Event of Default), promptly deliver to Secured Party any instrument, document or chattel paper constituting Collateral, duly endorsed or assigned by Debtors, (viii) at all times keep all tangible Collateral insured against risks of fire (including so-called extended coverage), theft, collision (in case of Collateral consisting of motor vehicles) and such other risks and in such amounts as may be typical for similar businesses, with any loss payable to Secured Party to the extent of its interest, (ix) from time to time execute such financing statements as Secured Party may reasonably require in order to perfect the Security Interest and, if any Collateral exists of a motor vehicle, execute such documents as may be requested to have the Security Interest properly noted on a certificate of title, (x) pay when due or reimburse Secured Party on demand for all reasonable costs of collection of any of the Obligations and all other out-of-pocket expenses (including in each case all reasonable attorneys' fees) incurred by Secured Party in connection with the creation, perfection, satisfaction or enforcement of the Security Interest or the creation, continuance or enforcement of this Agreement or any or all of the Obligations; and Debtors will indemnify, except for acts occasioned by secured party's own negligence, misconduct or malfeasance, and save Secured Party harmless from all loss, costs, damage, liability or expense, including reasonable attorney fees that it may sustain or incur by reason of defending or protecting the Security Interest or the priority thereof, or in the prosecution or defense of any action or proceeding concerning any matter growing out of or connected with this Agreement and/or the obligations and/or the Collateral; (xi) execute, deliver or endorse any and all instruments, documents, assignments, security agreements and other agreements, and writings which Secured Party may at any time reasonably request in order to secure, protect, perfect or enforce the Security Interest and Secured Party's rights under this Agreement; (xii) not use or keep any Collateral, or permit it to be used or kept, for any unlawful purpose or in violation of any federal, state or local law, statute or ordinance; and (xiii) not permit any tangible Collateral to become part of or to be affixed to any real property without first assuring to the reasonable satisfaction of Secured Party that the Security Interest will be prior and senior to any interest or lien then held or thereafter acquired by any mortgagee of such real property or the owner or purchaser of any interest therein other than a First Bank System affiliate, agreed to by you. If Debtors at any time fails to perform or observe any agreement contained in this Section 3(d), and if such failure shall continue for a period of five calendar days after Secured Party gives Debtors written notice thereof (or, in the case of the agreements contained in clauses (viii) and (ix) of this Section 3(d) and which are the fault or obligation of Debtor, immediately upon the occurrence of such failure, without notice or lapse of time), Secured Party may (but need not) perform or observe such agreement on behalf and in the name, place and stead of Debtors (or, at Secured Party's option, in Secured Party's own name) and may (but need not) take any and all other actions which Secured Party may reasonable deem necessary to cure or correct such failure (including, without limitation, the payment of taxes, the satisfaction of security interest, liens, or encumbrances, the performance of obligations under contracts or agreements with account Debtors or other obligors, the procurement and maintenance of insurance, the execution of financing statements, the endorsement of instruments, and the procurement of repairs, transportation or insurance); and, except to the extent that the effect of such payment would be to render any loan or forbearance of money usurious or otherwise illegal under any applicable law, Debtors shall thereupon pay Secured Party on demand the amount of all monies expended and all reasonable costs and expenses (including reasonable attorneys' fees) incurred by Secured Party in connection with or as a result of Secured Party's performing or observing such agreements or taking such actions, together with interest thereon from the date expended or incurred by Secured Party at the highest rate then applicable to any of the Obligations. To facilitate the performance or observance by Secured Party of such agreements of Debtors, Debtors hereby irrevocable appoints (which appointment is coupled with an interest) Secured Party, or its delegate, as the attorney-in-fact of Debtors with the right (but not the duty) from time to time to create, prepare, complete, execute, deliver, endorse or file, in the name and on behalf of Debtors, any and all instruments, documents, financing statements, applications for insurance and other agreements and writings required to be obtained, executed, delivered or endorsed by Debtors under this Section 3 and Section 4.

(e) The financial and business operations of the Debtors are an integrated operation under common ownership and direction. The grant of the security interests herein is given in exchange for a full, fair, and equivalent consideration and not with the intent, actual or constructive, to hinder delay or defraud our creditors. We represent and warrant that we have received a reasonably equivalent value for the grant of the security interest and we further represent that we are not incurring debts beyond our ability to repay within the terms of the financing extended.

4. LOCK BOX, COLLATERAL ACCOUNT. Debtors will direct each of its account Debtors or other obligors to make payments due under any Collateral directly to a special lock box to be under the control of Secured Party. Debtors hereby authorizes and directs Secured Party to deposit into a special collateral account to be established and maintained by Secured Party all checks, drafts and cash payments received in said lock box. All deposits in said collateral account shall constitute proceeds of Collateral and shall not constitute payment of any Obligation consistent with Section IVB of the Financing Agreement of even date. At its option, Secured Party may, at any time, apply finally collected funds on deposit in said collateral account to the payment of the Obligations in such order of application as Secured Party may determine, or permit Debtors to withdraw all or any part of the balance on deposit into said collateral account. If a collateral account is so established, Debtors agrees that it will promptly deliver to Secured Party, for deposit into said collateral account, all payments on accounts and chattel paper received by it. All such payments shall be delivered to Secured Party in the form received (except for Debtors's endorsement where necessary). Until so delivered, all payments on accounts and chattel paper received by Debtors shall be held in trust by Debtors for and as the property of Secured Party and shall not be commingled with any funds or property of Debtors.

5. COLLECTION RIGHTS OF SECURED PARTY. Notwithstanding Secured Party's rights under Section 4 with respect to any and all instruments, chattel paper, accounts and other rights to payment constituting Collateral (including proceeds), Secured Party may, at any time (both before and after the occurrence of an Event of Default) notify any account Debtors, or any other person obligated to pay any amount due, that such chattel paper, account, or other right to payment has been assigned or transferred to Secured Party for security and shall be paid directly to Secured Party. If Secured Party so requests at any time, Debtors will so notify such account Debtors and other obligors in writing and will indicate on all invoices to such account Debtors or other obligors that the amount due is payable directly to Secured Party. At any time after Secured Party or Debtors gives such notice to an account Debtors or other obligor, Secured Party may (but need not), in its own name or in Debtors's name, demand, sue for, collect or receive any money or property at any time payable or receivable on account of, or securing, any such chattel paper, account, or other right to payment, or grant any extension to, make any compromise or settlement with or otherwise agree to waive, notify, amend or change the obligations (including collateral obligations) of any such account Debtors or other obligor.

6. ASSIGNMENT OF INSURANCE. Debtors hereby assigns to Security Party, as additional security for the payment of the Obligations, any and all moneys (including but not limited to proceeds of insurance and refunds of unearned premiums) due or to become due under, and all other rights of Debtors under or with respect to, any and all policies of insurance covering the Collateral, and Debtors hereby directs the issuer of any such policy to pay any such monies directly to Secured Party. Both before and after the occurrence of an Event of Default, Secured Party may (but need not), in its own name or in Debtors's name, execute and deliver proofs of claim, receive all such monies, endorse checks and other instruments representing payment of such monies, and adjust, litigate, compromise or release any claim against the issuer of any such policy.

7. EVENTS OF DEFAULT. Each of the following occurrences shall constitute an event of default under this Agreement (herein called "Event of Default"). (i) Debtors shall fail to pay any or all of the Obligations when due, on demand or otherwise, or shall fail to observe or perform any covenant or agreement in this Agreement or in any other agreement with the Secured Party; (ii) any representation or warranty by Debtors set forth in this Agreement or in any other agreement with the Secured Party or made to Secured Party in any financial statements or reports submitted to Secured Party by or on behalf of Debtors shall prove materially false or misleading; (iii) Debtors or any guarantor of any Obligation shall (A) fail to conduct its business substantially as now conducted; (B) be or become insolvent (however defined); or (C) file or have filed against it, voluntarily or involuntarily, a petition in bankruptcy or for reorganization under the United States Bankruptcy Code; or (D) initiate or have initiated against it voluntarily or involuntarily, any act, process or proceeding under any bankruptcy or insolvency or receivership law or other statute or law providing for the modification or adjustment of the rights of creditors; or (E) if a corporation, partnership or organization, be dissolved or liquidated or, if a partnership, suffer the death of a partner or, if an individual, die; or (iv) Secured Party shall in good faith believe that the prospects of due and punctual payment of any or all of the Obligations is impaired. THE FOREGOING EVENTS OF DEFAULT, AND THE REMEDIES UPON EVENT OF DEFAULT AS SET FORTH BELOW IN SECTION 8, ARE IN ADDITION TO AND SUPPLEMENT THE RIGHTS OF THE SECURED PARTY

UNDER THAT CERTAIN FINANCING AGREEMENT OF EVEN DATE HERewith BETWEEN THE DEBTORS AND THE SECURED PARTY (THE "FINANCING AGREEMENT"), INCLUDING WITHOUT LIMITATION THE RIGHT OF THE SECURED PARTY TO DEMAND PAYMENT OF THE OBLIGATIONS UNDER THE FINANCING AGREEMENT IN FULL AT ANY TIME IN ITS ABSOLUTE DISCRETION. NOTHING SET FORTH IN THIS AGREEMENT (INCLUDING THE PROVISIONS OF THIS SECTION 7 OR THE REMEDIES WITH RESPECT THERETO AS SET FORTH IN SECTION 8) SHALL IN ANY WAY LIMIT THE SECURED PARTY'S DISCRETION TO MAKE OR NOT MAKE LOANS TO THE DEBTORS OR THE SECURED PARTY'S RIGHT TO DEMAND PAYMENT OF THE OBLIGATIONS.

8. REMEDIES UPON EVENT OF DEFAULT. Upon the occurrence of an Event of Default under Section 7 and at any time thereafter, Secured Party may exercise any one or more of the following rights and remedies: (i) declare all unmatured Obligations to be immediately due and payable, and the same shall thereupon be immediately due and payable, without presentment or other notice or demand; (ii) exercise and enforce any or all rights and remedies available upon default to a Secured Party under the Uniform Commercial Code, including but not limited to the right to take possession of any Collateral, proceeding without judicial process or by judicial process (without a prior hearing or notice thereof, which Debtors hereby expressly waives), and the right to sell, lease or otherwise dispose of any or all of the Collateral, and in connection therewith, Secured Party may require Debtors to assemble the Collateral and make it available to Secured Party at a place to be designated by Secured Party which is reasonably convenient to both parties, and if notice to Debtors of any intended disposition of collateral or any other intended action is required by law in a particular instance, such notice shall be deemed commercially reasonable if given (in the manner specified in Section 10) at least ten calendar days prior to the date of intended disposition or other action; (iii) exercise or enforce any or all other rights or remedies available to Secured Party by law or agreement against the Collateral, against Debtors or against any other person or property. Upon the occurrence of an Event of Default described in Section 7(iii)(C), all unmatured Obligations shall automatically become immediately due and payable without any action by Secured Party.

9. OTHER PERSONAL PROPERTY. Unless at the time Secured Party takes possession of any tangible Collateral, or within seven days thereafter, Debtors gives written notice to Secured Party of the existence of any goods, papers or other property of Debtors, not affixed to or constituting a part of such Collateral, but which are located or found upon or within such Collateral, describing such property, Secured Party shall not be responsible or liable to Debtors for any action taken or omitted by or on behalf of Secured Party with respect to such property without actual knowledge of the existence of any such property or without actual knowledge that it was located or to be found upon or within such Collateral.

This Agreement may only be amended or modified by the written agreement of both parties.
10. MISCELLANEOUS. This Agreement does not contemplate a sale of accounts, contract rights or chattel paper, and, as provided by law, Debtors is entitled to any surplus and shall remain liable for any deficiency. This Agreement can be waived, ~~modified, amended~~, terminated or discharged, and the Security Interest can be released, only explicitly in a writing signed by Secured Party. A waiver signed by Secured Party shall be effective only in the specific instance and for the specific purpose given. Mere delay or failure to act shall not preclude the exercise of enforcement of any of Secured Party's rights or remedies. All rights and remedies of Secured Party shall be cumulative and may be exercised singularly or concurrently, at Secured Party's option, and the exercise or enforcement of any one such right or remedy shall neither be a condition to nor bar the exercise or enforcement of any other. All notices to be given to Debtors shall be deemed sufficiently given if delivered sent by telefacsimile, or mailed by registered or certified mail, postage prepaid, to Debtors at its address set forth above or at the most recent address shown on Secured Party's records. Secured Party's duty of care with respect to Collateral in its possession (as imposed by law) shall be deemed fulfilled if Secured Party exercises reasonable care in physically safekeeping such Collateral or, in the case of Collateral in the custody or possession of a bailee or other third person, exercises reasonable care in the selection of the bailee or other third person, and Secured Party need not otherwise preserve, protect, insure or care for any Collateral. In addition, Secured Party's duty of care with respect to Collateral in its possession shall be deemed satisfied if it takes such action with respect to such Collateral as Debtors may request, but failure to take any such action shall not be deemed failure to exercise reasonable care in the custody and preservation of such Collateral. Secured Party shall not be obligated to preserve any rights Debtors may have against prior parties, to realize on the Collateral at all or in any particular manner or order, or to apply any cash proceeds of Collateral in any particular order of application. This Agreement shall be binding upon and inure to the benefit of Debtors and Secured Party and their respective heirs, representatives, successors and assigns and shall take effect when signed by Debtors and delivered to Secured Party, and Debtors waives notice of Secured Party's acceptance hereof. Secured Party may execute this Agreement if appropriate for the purpose of filing, but the failure of Secured Party to execute this Agreement shall not affect or impair the validity or

effectiveness of this Agreement. Except to the extent otherwise required by law, this Agreement shall be governed by the internal laws of the state of Minnesota. If any provision or application of this Agreement is held unlawful or unenforceable in any respect, such illegality or unenforceability shall not affect other provisions or applications which can be given effect, and this Agreement shall be construed herein or prescribed hereby. All representations and warranties contained in this Agreement shall survive the execution, delivery and performance of this Agreement and the creation and payment of the Obligations. If this Agreement is signed by more than one person as Debtors, the term "Debtors" shall refer to each of them separately and to both or all of them jointly; all such persons shall be bound both severally and jointly with the other(s); and the Obligations shall include all debts, liabilities and obligations owed to Secured Party by any Debtors solely or by both or several or all Debtors jointly and severally, and all property described in Section 1 shall be included as part of the Collateral, whether it is owned jointly by all Debtors or is owned in whole or in part by one (or more) of them.

REPUBLIC ACCEPTANCE CORPORATION

Secured Party

By Phonka Vollen
Title Regional Manager

NORTHERN RAIL CAR CORPORATION, a
Wisconsin Corporation - Debtor

By Ray De
Title Exec V.P.

WISCONSIN & SOUTHERN RAILROAD CO., a
Wisconsin Corporation- Debtor

By Ray De
Title Exec V.P.

WISCONSIN AND CALUMET RAILROAD
COMPANY, INC., a Wisconsin Corporation-Debtor

By Ray De
Title Exec V.P.

Exhibit to Security Agreement
dated June 28, 1996 between Republic Acceptance Corporation and
Wisconsin & Southern Railroad Co.

73 - 50'6" 70 TON BOX CARS @ \$25,299 each
GNWR 7112 FORMERLY WSOR 101515
GNWR 7113 FORMERLY WSOR 101516
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